

**Gladish Community and Cultural Center
2006 Unaudited Financial Report**

2006 OPERATING BUDGET

INCOME

Long Term Rentals	\$ 285,735.38
Public Space	\$ 38,235.69
Miscellaneous Income	\$ 4,780.37
Interest Income	\$ 4,375.23
Total Operational Income	\$ 333,126.67

EXPENSES

Payroll	\$ 113,258.72
Building Maintenance & Repairs	\$ 36,988.80
Janitorial Contractor & Supplies	\$ 7,170.00
Grounds Maintenance	\$ 4,084.28
Public Space Improvements	\$ 4,461.16
Office Expenses	\$ 3,832.27
Accounting/Professional Fees	\$ 3,000.00
Utilities—Gas Actual Use	\$ 57,152.27
Utilities—Electric Actual Use	\$ 23,143.64
Utilities—Water Actual Use	\$ 7,523.69
Utilities—Garbage Disposal	\$ 5,356.79
Utilities—Telephone	\$ 4,562.32
OPERATING EXPENSES	\$ 270,533.94
Loan Service	\$ 43,880.43
Insurance and Taxes	<u>\$ 18,555.71</u>
TOTAL OPERATIONAL EXPENSES	\$ 332,970.08
OPERATIONAL SURPLUS	<u>\$ 156.59</u>

2006 CAPITAL BUDGET

<u>Earmarked Donations</u>	<u>2005 Carry Forward</u>	<u>2006 Contributions</u>	<u>2006 Expended</u>
Capital Fund Raising	\$ 21,213.38	\$ 7,125.00	\$ 7,703.00
Auditorium	\$ 30,891.55		\$ 11,341.06
Piano	\$ 6,720.72	\$ 1,601.34	\$ 6,500.00
Bridge	\$ 48,055.48	\$ 114,562.46	\$ 117,789.43
ELS Sprinkler System	\$ 850.00		\$ 13,876.40
View Room	\$ 2,116.32	\$ 585.00	\$ 613.10
TOTAL CAPITAL FUNDS	\$ 109,847.45	\$ 123,873.80	\$ 157,822.99

Capital Fund Raising monies were expended for new energy efficient lights in the gym. ELS Sprinkler System will be paid out of the CTED Social Services Grant of \$24,500 to be received shortly.